

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

GOLDEN FAITH GROUP HOLDINGS LIMITED

高豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2863)

GRANT OF SHARE OPTIONS

This announcement is made by Golden Faith Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.06A, 17.06B and 17.06C of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that on 31 March 2023 (the “**Date of Grant**”), the Company offered to grant 12,210,000 share options (the “**Share Option(s)**”) to 3 directors and 2 eligible employee participants (“**Grantees**”), to subscribe for an aggregate of 12,210,000 shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) under the share option scheme conditionally approved and adopted by written resolutions of the Company’s then shareholders on 22 July 2017 (the “**Share Option Scheme**”), subject to the acceptance of the Grantees and the payment of HK\$1.00 by the Grantees upon acceptance of the Share Options (the “**Grant**”). The Share Options represent, upon full exercise, approximately 1.83% of the total number of issued Shares as at the date of this announcement.

Details of the Grant are as follows:

| | |
|---|---|
| Date of Grant: | 31 March 2023 |
| Number of Share Options granted: | 12,210,000 Share Options. Each Share Option shall entitle the holder thereof to subscribe for one Share. |
| Exercise price of the Share Options: | HK\$0.298 per Share, representing the highest of: <ul style="list-style-type: none">(i) the closing price of HK\$0.290 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant;(ii) the average closing price of HK\$0.298 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and(iii) HK\$0.01, being the nominal value of a Share |

Among the total of 12,210,000 Share Options granted, a total of 8,910,000 Share Options were granted to the following Directors, chief executive and substantial shareholders of the Company and an associate of any of them:

| Name of Grantee | Position | Number of Share Options granted |
|------------------------|--|--|
| Mr. Ko Chun Hay Kelvin | Chairman and Executive Director | 6,510,000 |
| Mr. Yung On Wah | Vice-Chairman and Non-executive Director | 1,200,000 |
| Mr. Li Kar Fai Peter | Non-executive Director | 1,200,000 |
| 2 Employees | | <u>3,300,000</u> |
| Total | | <u><u>12,210,000</u></u> |

All Grantees are employees of the Group who are primarily responsible for the management, business development and/or accounting matters of the Group.

The grant of Share Options to the above Directors, chief executive and substantial shareholders of the Company and their respective associates has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules and the terms of the Share Option Scheme.

Save as disclosed above, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company, or their respective associates (as defined in the Listing Rules); (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider (as defined in Listing Rules) with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares.

Subsequent to the grant of the Share Options, the number of Shares available for future grant pursuant to the Share Option Scheme is 31,652,100 Shares.

By order of the Board
Golden Faith Group Holdings Limited
Chan Cho Chak
Company Secretary

Hong Kong, 31 March 2023

As at the date of this announcement, the executive Directors are Mr. Ko Chun Hay Kelvin and Mr. Chan Cho Chak; the non-executive Directors are Mr. Yung On Wah, Ms. Wong Cheuk Wai Helena and Mr. Li Kar Fai Peter; and the independent non-executive Directors are Mr. Chan Wing Fai, Mr. Yeung Wai Lung and Mr. Ng Man Li.