

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **GOLDEN FAITH GROUP HOLDINGS LIMITED**

### **高豐集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 2863)**

### **LAPSE OF THE SUBSCRIPTION AGREEMENTS**

Reference is made to the announcements of Golden Faith Group Holdings Limited (the “**Company**”) dated 20 October 2020 (the “**Announcement**”), 26 October 2020 and 6 January 2021 in relation to (1) issue of new shares under general mandate; and (2) the acquisition of the target rights in a drug and the issue of consideration shares under general mandate. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, completion of each of the Subscription Agreements is subject to the fulfillment of the respective conditions precedent set out in the Subscription Agreements including, among others, the successful completion of the Acquisition Agreement, within ninety (90) days from the date of the Subscription Agreements (18 January 2021) or such later dates as may be agreed between all the parties in writing. The Board announces that each of the Subscription Agreements has lapsed on 19 January 2021.

The Board considers that the lapse of the Subscription Agreements does not have any adverse impact on the business operation and financial position of the Group.

By order of the Board

**Golden Faith Group Holdings Limited**

**Ko Chun Hay Kelvin**

*Chairman*

Hong Kong, 19 January 2021

*As at the date of this announcement the executive Directors are Mr. Ko Chun Hay Kelvin and Mr. Li Kar Fai, Peter; the non-executive Directors are Mr. Yung On Wah and Ms. Wong Cheuk Wai Helena and the independent non-executive Directors are Mr. Chan Cho Chak, Mr. Chan Wing Fai, and Mr. Yeung Wai Lung.*