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This joint announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Golden Faith Group Holdings Limited.

**GREATLY SUCCESS INVESTMENT
TRADING LIMITED**

大德投資貿易有限公司

(Incorporated in the Republic of Seychelles with limited liability)

**GOLDEN FAITH GROUP
HOLDINGS LIMITED**

高豐集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2863)

JOINT ANNOUNCEMENT

MONTHLY PROGRESS UPDATE

References are made to the joint announcement issued by Golden Faith Group Holdings Limited (the “**Company**”) and Greatly Success Investment Trading Limited (the “**Offeror**”) dated 22 October 2018 in relation to, among other things, the Share Purchase Agreement, the Offer and the Irrevocable Undertakings (the “**Joint Announcement**”) and the first monthly progress update announcement jointly issued by the Company and the Offeror dated 22 November 2018. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

As stated in the Joint Announcement, the Company and the Offeror intend to include the Company’s financial information for the year ended 30 September 2018 in the Composite Document for Shareholders’ assessment of the Offer. An application has been made to the Executive and the Executive has provided consent to extend the latest time for the despatch of the Composite Document to 31 December 2018 (the “**Deadline**”). The Company wishes to update the Shareholders that the Company and the Offeror are still in the course of preparing the Composite Document and it is expected that the Composite Document will be despatched to the Shareholders on or before the Deadline.

Further announcement(s) will be made by the Company and the Offeror as and when appropriate in compliance with the Takeovers Code.

Warning: The Directors make no recommendation as to the fairness or reasonableness of the Offer or as to the acceptance of the Offer in this joint announcement and strongly recommend the Independent Shareholders not to form a view on the Offer unless and until they have received and read the Composite Document, including the recommendation of the Independent Board Committee in respect of the Offer and the letter of advice from the Independent Financial Adviser. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares. If shareholders and potential investors of the Company are in any doubt about their position, they should consult their professional advisers.

By order of the board of directors of
**Greatly Success Investment
Trading Limited**
Ko Chun Hay Kelvin
Sole Director

By order of the Board of
**Golden Faith Group
Holdings Limited**
Yung On Wah
*Chief executive officer and
executive Director*

Hong Kong, 21 December 2018

As at the date of this joint announcement, the executive Directors are Mr. Yung, Mr. Li Kar Fai, Peter and Mr. Pu Li Wei; and the independent non-executive Directors are Mr. Chan Cho Chak, Mr. Chan Wing Fai, Ir. Yan Wai Yan and Mr. Yeung Wai Lung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror), and confirm, having made all reasonable inquiries, that to the best of each of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Ko.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than those relating to the Group), and confirms, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.