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GOLDEN FAITH GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 2863)

INSIDE INFORMATION

DISPOSAL OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by the board (the “**Board**”) of directors of Golden Faith Group Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rule) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

On 15 February 2018, the Board was informed that Mr. Yung On Wah (“**Mr. Yung**”), the Chairman, an executive director and controlling shareholder of the Company (as defined in the Listing Rules) (the “**Controlling Shareholder**”), who beneficially interested in 292,500,000 shares of the Company (representing approximately 54.17% of the issued share capital of the Company) through Superior Ace Investments Limited (“**Superior Ace**”) a company wholly owned by Mr. Yung, has disposed 80,000,000 shares of the Company (“**Shares**”) (representing approximately 14.81% of the issued share capital of the Company) as at the date of this announcement, at a price of HK\$0.3125 per Share for a cash consideration of HK\$25,000,000 to Greatly Success Investment Trading Limited (“**Greatly Success**”), a substantial shareholder of the Company (as defined in the Listing Rules) (“**the Disposal**”). The Disposal was completed on 15 February 2018 (after trading hours).

Immediately following completion of the Disposal, Mr. Yung beneficially holds 212,500,000 shares of the Company (representing approximately 39.35% of the issued share capital of the Company) through Superior Ace. Greatly Success holds 160,000,000 shares of the Company (representing approximately 29.63% of the issued share capital of the Company). Mr. Yung will remain as the Controlling Shareholder of the Company.

The Board are of the view that there will be no change in business focus or strategic direction of the Company following completion of the Disposal.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By order of the Board
Golden Faith Group Holdings Limited
Yung On Wah
Chairman

Hong Kong, 15 February 2018

As at the date of this announcement, the executive directors of the Company are Mr. Yung On Wah, Mr. Li Kar Fai Peter and Mr. Pu Li Wei; and the independent non-executive directors of the Company are Mr. Chan Cho Chak, Mr. Chan Wing Fai, Ir. Yan Wai Yan and Mr. Yeung Wai Lung.