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GOLDEN FAITH GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 2863)

APPOINTMENT OF EXECUTIVE DIRECTOR AND FINANCIAL CONTROLLER

The board (the “**Board**”) of directors (the “**Directors**”) of Golden Faith Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Pu Li Wei (“**Mr. Pu**”) has been appointed as an executive Director and the financial controller of the Company with effect from 15 November 2017.

Mr. Pu, aged 44, holds a bachelor degree in accountancy from Zhejiang University in the PRC. Mr. Pu has more than 20 years of experience in accounting, finance and administration. Prior to joining the Group, he worked in several listed companies in Hong Kong playing key financial positions. From 1995 to 1997, Mr. Pu worked as a senior accounting officer in Asia Commercial Holdings Limited, (stock code: 104). From 1998 to 2000, Mr. Pu acted as chief accountant in Perennial International Limited, (stock code: 725). In 2001, Mr. Pu joined Philco Air-conditions (Hefei) Company Limited as the senior accountant. From 2002 to 2007, Mr. Pu joined Green Energy Group Limited, (stock code: 979) as Group finance manager. From 2008 to 2015, Mr. Pu was a financial controller of China Hanya Group Holdings Limited, (stock code: 8312). Mr. Pu is currently working in a supermarket group in Dongguan City of Guangdong Province as an assistant to its chairman, taking charge on financial related matters.

The Company will enter into a service contract with Mr. Pu in relation to his appointment as executive Director and financial controller of the Company for a term of 3 years commencing 15 November 2017, subject to retirement by rotation and re-election in accordance with the article of association of the Company. Mr. Pu will be entitled to a basic salary of HK\$200,000 per annum, which is determined by the Board with reference to his skills, knowledge, qualification, experience and responsibilities with the Company. The remuneration of Mr. Pu is subject to review by the Board and the Remuneration Committee from time to time.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Pu does not hold any directorships in any listed public companies the securities of which are listed on any securities

market in Hong Kong or overseas in the last three years prior to the date of this announcement; (ii) Mr. Pu has not previously held any other position with any member of the Group and does not hold any other positions with the Company or other members of the Group; (iii) Mr. Pu does not have any relationship with any Director, senior management, substantial or controlling shareholders of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)); and (iv) there are no other information relating to the appointment of Mr. Pu that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Pu on his appointment.

By order of the Board
Golden Faith Group Holdings Limited
Yung On Wah
Chairman

Hong Kong, 15 November 2017

As at the date of this announcement, the executive Directors are Mr. Yung On Wah, Mr. Li Kar Fai Peter and Mr. Pu Li Wei; and the independent non-executive Directors are Mr. Chan Cho Chak, Mr. Chan Wing Fai, Ir. Yan Wai Yan and Mr. Yeung Wai Lung.